

February 2011 Investor Update

February 28, 2011

To the Investment Community,

On February 11, the Board of Directors authorized a regular quarterly dividend of \$0.14 per outstanding share of the Company's common stock. The dividend is payable April 25, 2011 to shareowners of record at the close of business on February 28, 2011. The ex-dividend date is February 24, 2011.

[Read the press release.](#)

On February 25, GE filed its 2010 Form 10-K, which can be found [here](#) on our investor website.

GE announced on February 14 that its Oil & Gas business has entered into an agreement to acquire the Well Support division of John Wood Group PLC for approximately \$2.8 billion. Please see the Energy Infrastructure section below for more information and a link to our press release.

On February 8, John Rice, Vice Chairman of GE and CEO of GE Global Growth Operations, presented at the Barclays Capital Industrial Select Conference. In

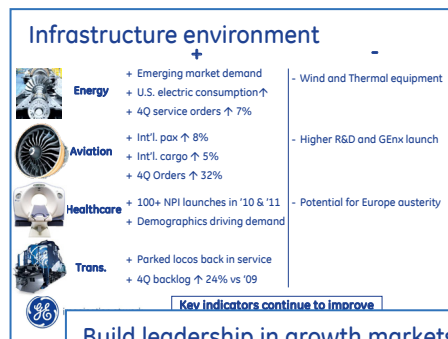
the presentation, Mr. Rice highlighted the Company's global position and strategy for growth in the future. Above are a few slides from his presentation, which highlight the infrastructure environment, our international priorities, and how the growth markets are positioned for double-digit growth. Please click [here](#) to access the presentation materials.

For presentations, news and other helpful information please visit our investor website at <http://www.ge.com/investor>.

Please see "GE Reports" to keep informed about the latest company developments. We will update it daily to share information and our perspectives on GE activities around the world. Please visit our website at <http://www.gereports.com/>.

Regards,

Investor



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"This document contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: current economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets; the impact of conditions in the financial and credit markets on the availability and cost of General Electric Capital Corporation's (GECC) funding and on our ability to reduce GECC's asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; changes in Japanese consumer behavior that may affect our estimates of liability for excess interest refund claims (Grey Zone); our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; the adequacy of our cash flow and earnings and other conditions which may affect our ability to pay our quarterly dividend at the planned level; the level of demand and financial performance of the major industries we serve, including, without limitation, air and rail transportation, energy generation, network television, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation; strategic actions, including acquisitions and dispositions and our success in integrating acquired businesses; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements."

"This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results and providing meaningful period-to-period comparisons. For a reconciliation of non-GAAP measures presented in this document, see the accompanying supplemental information posted to the investor relations section of our website at www.ge.com."

"In this document, "GE" refers to the Industrial businesses of the Company including GECS on an equity basis. "GE (ex. GECS)" and/or "Industrial" refer to GE excluding Financial Services."

Industrial Businesses

ENERGY INFRASTRUCTURE

- GE announced the successful closing of its \$3 billion acquisition of Dresser, Inc., a global energy infrastructure technology and service provider, from funds managed by Riverstone Holdings LLC and First Reserve Corporation, Dresser management and its other stockholders. The move significantly expands GE's offerings for energy and industrial customers worldwide and is the latest in a series of acquisitions over the last 10 years that have transformed GE's global energy portfolio. [Read the press release.](#)
- GE announced that its Oil & Gas business has entered into an agreement to acquire the Well Support division of John Wood Group PLC ("Wood Group") for approximately \$2.8 billion. The transaction, which the Board of Wood Group intends to unanimously recommend to its shareholders, is expected to close later in 2011, subject to shareholders' approval and customary closing conditions. The Well Support division, which generated 13% average annual revenue growth over the past decade, is expected by GE to generate \$1.1 billion in revenue and approximately \$200 million of EBITDA in 2011. In addition, with synergies from GE Energy's global scale and broad array of solutions, GE believes the business is well positioned for significant top and bottom line growth going forward. [Read the press release.](#)
- Further expanding its technology presence in Brazil's deepwater exploration and production sector, GE Oil & Gas has received two contracts with a combined value of more than \$50 million to supply a total of 171 subsea wellhead and installation tooling systems to Petróleo Brasileiro S.A. (Petrobras), one of the largest integrated companies in Latin America that also controls significant oil and energy assets in 18 countries worldwide. The equipment will be deployed in Petrobras' Campos and Santos basins projects offshore Brazil. The new contract awards were negotiated as part of GE's ongoing three-year frame agreement with Petrobras for the supply of subsea wellhead systems. [Read the press release.](#)
- GE announced the acquisition of next generation technology from Wind Tower Systems, LLC (WTS) that is expected to enable taller wind turbine towers. The need for taller, cost-efficient towers is becoming an important factor in the wind industry as blade lengths increase. WTS has been working on the development of the space frame tower system technology for use at wind farm sites that require hub heights of 100 meters or more. The space frame tower technology is a highly engineered and optimized structure that will handle the unique static and dynamic loads generated by wind turbines. Plans are underway to install a prototype of GE's space frame tower system technology to validate and test its design later this year with commercial availability targeted for 2012. [Read the press release.](#)
- To help meet Pakistan's continuing need for more power, the government has launched a policy to replace aging and sometimes inefficient power plants with more efficient, modern technology facilities. The first project expected under that initiative, a 750-megawatt combined-cycle plant in Guddu, would feature advanced technology F-class gas turbines from GE. Developed by the Pakistan Electric Power Company (PEPCO), the new facility is expected to be Pakistan's most efficient and largest combined-cycle plant. It would be a significant first step toward helping Pakistan meet its power deficit, which today is estimated to be 4,500 megawatts. GE will supply two Frame 9FA gas turbines and associated generators, which are expected to be shipped to the project site by the end of 2011 and installed by September 2012, with full plant commercial operation expected by mid-2013. The scope of GE's contract also includes controls systems, installation services, performance testing of the gas turbines and customer training. [Read the press release.](#)



Industrial Businesses CONTINUED

AVIATION

- GE Aviation has been awarded a three-year (2011-2013), \$576 million Performance Based Logistics contract from the U.S. Navy covering the repair, replacement and program support for F414 engine components for the F/A-18 E/F and EA-18G Growler aircraft. This multi-year procurement arrangement is an availability-based contract providing operational readiness requirements for the F414 fleet through the Navy's Fleet Readiness Center - Southeast (Jacksonville, Fla.). In addition, GE Aviation has also been allocated \$58.4 million from the U.S. Navy to extend the F414 Fleet Support contract through June (negotiations underway for targeted multi-year deal). [Read the press release.](#)
- GE Aviation and India's premium public sector Aerospace Company Hindustan Aeronautics Limited (HAL) have signed a 30-year contract that covers license to carry out repairs and overhaul of various avionics, instruments and hydraulic products for the Hawk Mk132 aircraft, an Advanced Jet Trainer operated by the Indian Air Force. This license will provide in-house repair and overhaul capabilities to HAL for GE Aviation products and reduce turn-around-time for the repairs. HAL will build its maintenance, repair and overhaul capabilities at its Bangalore and Korwa facilities in India. As part of the license agreement, GE will develop, supply and commission the test equipment and supply technical data. The agreement also includes training, technical support, post design services for one year, and spares services. [Read the press release.](#)

HEALTHCARE

- GE Healthcare and Butler Health System (BHS), which serves Western Pennsylvania communities, have announced the planned implementation of a health information exchange (HIE) to enable clinical information access between BHS and its affiliated and independent physicians, as well as referral hospitals outside of the immediate community. BHS is a not-for-profit hospital serving over 120,000 patients annually and has more than a dozen outpatient locations throughout Butler County. BHS will implement GE Healthcare's bi-directional HIE to enable the seamless exchange of information including: continuity of care documents; clinical summary documents; surgical and practice notes; lab, radiology and cardiology orders and results; and referrals. Butler's HIE will provide data to GE Healthcare's ambulatory electronic medical record (EMR) - Centricity® EMR - as well as non-GE clinical software products. GE will integrate HIE data seamlessly with these existing systems, enabling physicians to view newly-available clinical patient information from various sources within their native EMR screens, thereby potentially increasing physician adoption of the HIE by eliminating the need for new sign-on credentials and new screens to learn. [Read the press release.](#)



TRANSPORTATION

- During a trackside ceremony outside Pretoria GE South African Technologies (GESAT), GE Transportation's entity in South Africa, and Transnet Limited celebrated the introduction of the first two of 100 new GE locomotives for South Africa. "GE is honored to participate in this historic event as we mark the arrival of the first two GE locomotives to South Africa," said Lorenzo Simonelli, President and CEO of GE Transportation. "These locomotives herald great opportunities for Transnet and South Africa as well as GE. Transnet will be able to significantly improve hauling capability while reducing fuel consumption and greenhouse gas emissions. Our partnership also is a significant investment in job development, economic advancement and infrastructure growth on both sides of the Atlantic." [Read the press release.](#)

GE Capital

- GE Capital, Restructuring Finance announced it provided a \$505 million debtor-in-possession (DIP) credit facility to Borders Group, Inc., a specialty book retailer. The financing will be used by Borders for working capital as the company reorganizes under Chapter 11. GE Capital, Restructuring Finance is serving as the administrative agent and GE Capital Markets is serving as the sole lead arranger. [Read the press release.](#)
- GE Capital, Corporate Finance announced it is administrative agent on a \$300 million asset-based revolving credit facility for Georgia Gulf Corporation, a leading chemicals company. The loan amends and extends an existing credit facility and will be used to support growth and working capital needs. GE Capital Markets served as co-lead arranger. GE Capital, Fleet Services also provides the company with fleet management services. [Read the press release.](#)
- GE Capital, Healthcare Financial Services announced that it is administrative agent for \$205 million in senior secured credit facilities for AccentCare, Inc., a premier provider of a full spectrum of home healthcare services, ranging from non-medical, personal care to home health, skilled nursing, hospice care and rehabilitation. The credit facilities will provide the company with additional growth capital and supported the acquisition of Guardian Home Care Holdings, Inc. The credit facilities include a \$180 million term loan and a \$25 million revolving line of credit. GE Capital Markets served as joint lead arranger and joint bookrunner for the credit facilities. [Read the press release.](#)
- GE Capital, Healthcare Financial Services announced that it is agent and a lender for \$55 million in senior secured credit facilities for eBioscience, Inc. The credit facilities will be used to finance the company's repurchase of certain shares from early investors, refinance existing debt, and provide growth capital. The financing includes a \$45 million term loan and a \$10 million revolving line of credit. GE Capital Markets served as sole lead arranger and bookrunner. [Read the press release.](#)
- This year is expected to be another strong one for leveraged loans, said Sage Nakamura, managing director of loan syndications with GE Capital Markets, Inc. Nakamura characterized 2010 as "a comeback year for leveraged loans," with volume of \$233 billion – a 205% increase over 2009. "As the economy rebounded and loan defaults eased, liquidity flowed back into the loan market and investors, including GE Capital, were eager to lend," he said. "The surge in investor demand for these types of loans that began at mid-year last year is still picking up speed in early 2011," he later noted. "Already, we are seeing tighter pricing on transactions, and yield compression should continue throughout the year." Nakamura's video is one of a series that features GE Capital, America's leaders discussing issues relevant to mid-market borrowers. To view, click [here](#).
[Read the press release.](#)



Other Company News

CITIZENSHIP, ECOMAGINATIONSM, HEALTHYMAGINATION

- GE Oil & Gas is pleased to announce that both its Integrated CO₂ Compressor & Pump System and FuelEx™ Natural Gas Liquids (NGL) Recovery System technologies have been GE ecomagination qualified, reflecting GE's commitment to developing customer focused solutions with lower environmental impacts. To date, 10 GE Oil & Gas products have been GE ecomagination qualified. [Read the press release.](#)
- The GE Foundation - the philanthropic organization of GE - announced the award of \$500,000 to two Erie-based community health centers in an effort to help increase access to quality healthcare across the United States. As part of the GE Developing Health™ program, these grants will support the Community Health Net centers – The Daniel S. Snow, MD Health Center and Harborcreek Health Services in providing increased access to healthcare in their respective communities. Developing Health is a three-year, \$50 million GE program that aims to improve access to primary care in targeted underserved communities across the United States. The program aligns with GE's healthymagination initiative, a commitment to reduce costs, improve quality and increase access in healthcare. [Read the press release.](#)

GE GLOBAL RESEARCH

- One of the biggest priorities across the U.S. is the need to create and retain jobs – especially in high-tech sectors and in states disproportionately impacted by the financial crisis. Michigan is one such place where both are coming together in the form of GE's new Advanced Manufacturing and Software Technology Center, located just outside of Detroit. The center is bringing on technical talent at a rate of nearly two people per day and has hired nearly 550 new hires – with almost 90 percent of those coming from Michigan. The Center will eventually house the largest concentration of GE IT experts around the globe. [Read the press release.](#)

RECENT INVESTOR EVENTS

Visit the [Events & Presentations](#) section of our investor website to view the presentations.

February 8: John Rice, Vice Chairman of GE, presented at Barclays Capital Industrial Select Conference

UPCOMING INVESTOR EVENTS (subject to change)

April 21*: GE 1st Quarter 2011 Earnings Webcast

**Meeting will be webcast. Webcast replays are retained on our website for a limited period of time.*